

2019

80% Area Median Income

Guidelines

Household Size	Annual Income
1	\$38,850.00
2	44,400.00
3	49,950.00
4	55,500.00
5	59,950.00
6	64,400.00
7	68,850.00
8	73,300.00

- Buyer must invest a minimum of 1% of sales price towards the home purchase. If buyer is obtaining FHA financing, minimum investment is ½ of the minimum FHA down payment assistance requirement of 3.5%, (1.75%). Buyer required to attend a certified Homebuyer Education workshop.
- Property must be primary residence.
- Front-end (housing payment only) cannot exceed 30.99% and back-end (all debts combined) cannot exceed 42.99%
- If a co-mortgagor/co-signor is used to qualify for mortgage loan, the co-mortgagor/co-signor cannot be on the deed to the property. Primary applicant must still qualify at ratios of 30.99/42.99%